Supplementary Material for Second Quarter Financial Results for the Fiscal Year Ending March 31, 2027

November 5, 2026

Securities code: 9413

TV TOKYO Holdings Corporation

Note : This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

TV TOKYO HOLDINGS FY 2026 1H Financial Summary

<Sales and Profits Drop as Broadcast Revenues Fall, Anime and Streaming (Consolidated) Earnings Record>

・Consolidated net sales decreased 6.0% to 75.19 billion yen and consolidated operating income decreased 65.0% to 2.47 billion yen.

・Terrestrial and BS broadcasting (consolidated): Net sales saw a significant decline of 10.1%. This was due to a substantial drop in TV TOKYO's broadcasting revenue, driven by uncertainty in the global situation.

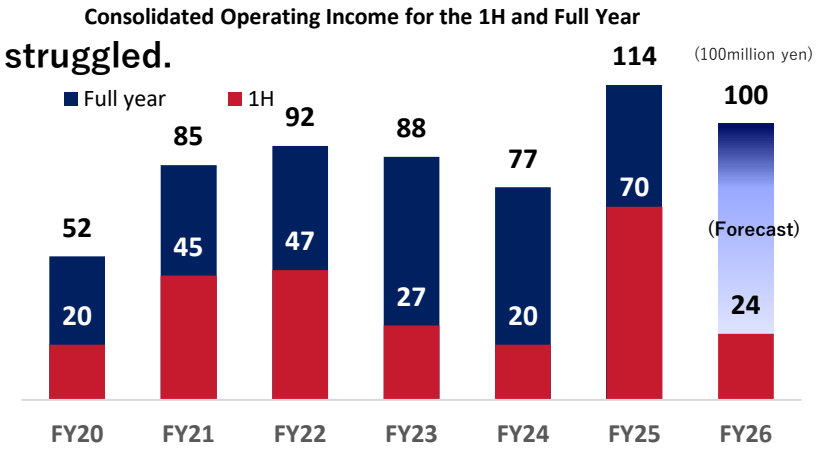
・Anime and streaming (consolidated): Operating income increased 11.1%. TV TOKYO's rights business achieved record-high levels on the back of strong overseas anime game and product adaptations.Achieved record levels.

In the Streaming business, sales of new dramas to Streaming plat forms increased, but AVOD struggled.

<Lowered full-year forecast: Operating income to ¥10 billion >

・Anime sales will continue to grow in the second half of the fiscal year, but uncertainty remains over the advertising market.

・Dividend forecast (¥100 per 1 share) remains unchanged.



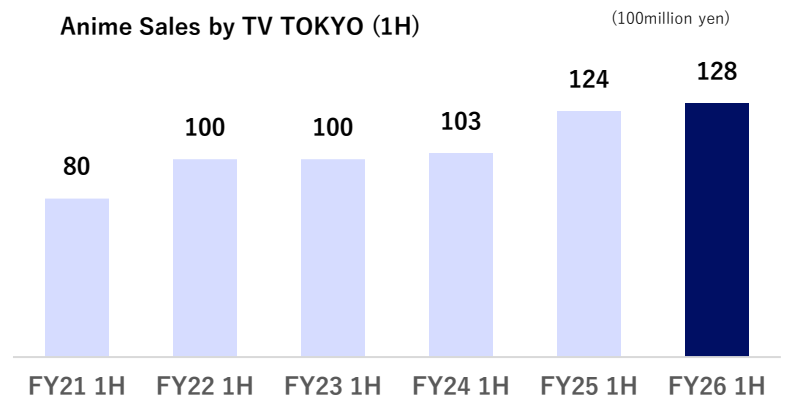
Status of Main Content in "Anime " and" Streaming "

[Anime Business]

Mainstay titles "NARUTO " and" BORUTO " continue to enjoy strong sales of smartphone games, commercialization, and Distribution overseas.
Commercialization of "Yu-Gi-Oh " also contributed.

[Streaming Business]

Sales of new dramas such as "The Flowers of Evil" and" Legal Beat " expanded, as well as sales of catalog titles such as "The Solitary Gourmet" increased.



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Anime Topics **2026-2027**

Large-scale global project for “NARUTO” launched! A Brand-New Four-Episode Anime Series “NARUTO x NINKŪ”



©Masashi Kishimoto Scott,Koji Kiriyama/SHUEISHA TV TOKYO PIERROT

“PROJECT RASENGAN,” a large-scale global initiative that sets out a vision for the future of the NARUTO IP, has been launched. In addition to producing new anime and manga, the company will develop a medium- to long-term roadmap for expanding the franchise into a wide range of areas, including games and merchandise, and pursue diverse business initiatives for fans around the world.
As part of this initiative, the company announced the production of a new anime series, “NARUTO x NINKŪ”. This crossover brings together “NARUTO” and the legendary manga “NINKŪ,” which greatly influenced it. Both manga are published by Shueisha under its Jump Comics imprint. The four-episode series will feature an entirely new story in which the worlds of the two works intersect.
The project is supervised by NARUTO creator Masashi Kishimoto and NINKŪ creator Koji Kiriyama. It brings together leading creators, including director Noriyuki Abe and character designer and chief animation director Tetsuya Nishio, both of whom worked on the TV anime series “NINKŪ” and “BORUTO: NARUTO NEXT GENERATIONS.”

Large-scale global project “PROJECT RASENGAN ”



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New manga by Masashi Kishimoto
Masashi Kishimoto, creator of NARUTO, published by Shueisha under its Jump Comics imprint, has announced plans for a new manga. This development is expected to further boost the popularity of the NARUTO franchise as a whole.

NARUTO CARD GAME to be released worldwide
A new trading card game from BANDAI CARD GAMES will be released worldwide in June 2027.

Worldwide release of NARUTO mobile game
NARUTO mobile game, a battle action game that first launched in a specific region in 2016 and remains hugely popular today, is officially coming worldwide.
The anime series NARUTO, which began airing on TV TOKYO in 2002, is now available in over 145 countries and regions worldwide. Stay tuned for more exciting developments as the anime celebrates the 25th anniversary of its broadcast debut in 2027.

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Consolidated

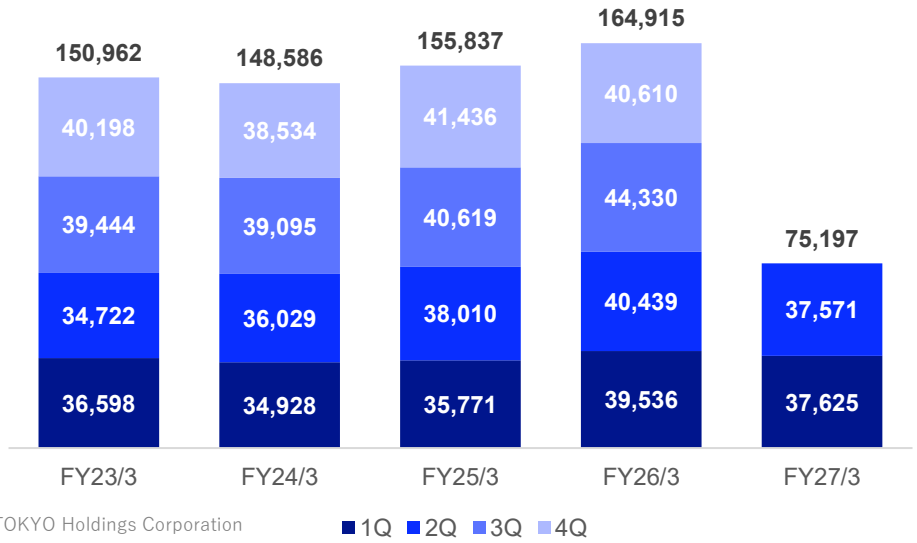
Consolidated Financial Results

(Million yen)

	Accounting Period (July to September)				Cumulative Period (April to September)			
	FY26/3 2Q	**FY27/3 2Q**	YoY change		FY26/3 2Q	**FY27/3 2Q**	YoY change	
			Amount	%			Amount	%
Total consolidated net sales	40,439	**37,571**	- 2,867	- 7.1%	79,975	**75,197**	- 4,778	- 6.0%
Total consolidated operating income	3,788	**934**	- 2,853	- 75.3%	7,060	**2,470**	- 4,589	- 65.0%
Consolidated ordinary income	3,865	**836**	- 3,028	-78.4%	7,314	**2,743**	- 4,570	- 62.5%
Profit (loss) attributable to owners of parent	2,613	**561**	- 2,052	-78.5%	4,954	**1,904**	- 3,050	- 61.6%

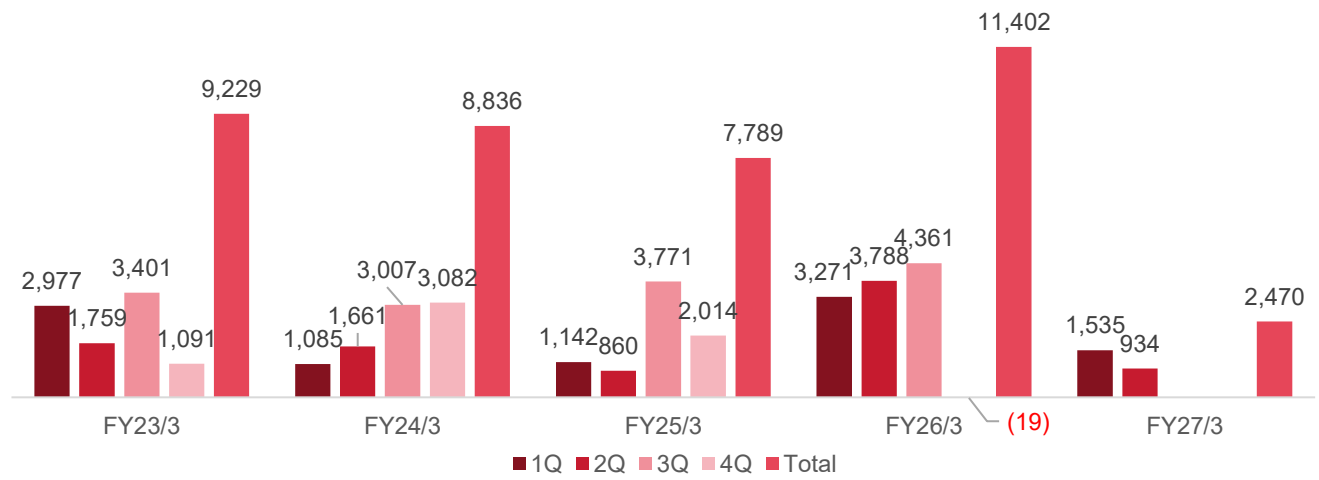
Total consolidated net sales

(Million yen)



Total consolidated operating income

(Million yen)



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Consolidated

TV TOKYO Holdings Corporation Segment Results

(Million yen)

	Accounting Period (July to September)				Cumulative Period (April to September)			
	FY26/3 2Q	**FY27/3 2Q**	YoY change		FY26/3 2Q	**FY27/3 2Q**	YoY change	
Net sales			Amount	%			Amount	%
Terrestrial and BS broadcasting	25,441	**22,168**	- 3,273	- 12.9%	49,886	**44,840**	- 5,046	- 10.1%
Anime and streaming	12,519	**12,624**	105	0.8%	24,871	**25,177**	305	1.2%
Shopping and other	4,156	**4,291**	135	3.3%	8,491	**8,822**	331	3.9%
Total consolidated net sales	40,439	**37,571**	- 2,867	- 7.1%	79,975	**75,197**	- 4,778	- 6.0%
Operating income								
Terrestrial and BS broadcasting	2,039	**-923**	- 2,963	—	3,395	**- 1,490**	- 4,885	—
Anime and streaming	1,892	**2,196**	304	16.1%	3,950	**4,389**	439	11.1%
Shopping and other	149	**149**	0	- 0.1%	273	**333**	59	21.9%
Total consolidated operating income	3,788	**934**	- 2,853	- 75.3%	7,060	**2,470**	- 4,589	- 65.0%

*Actual results for the year ended March 2026 are after refining segment classification management.

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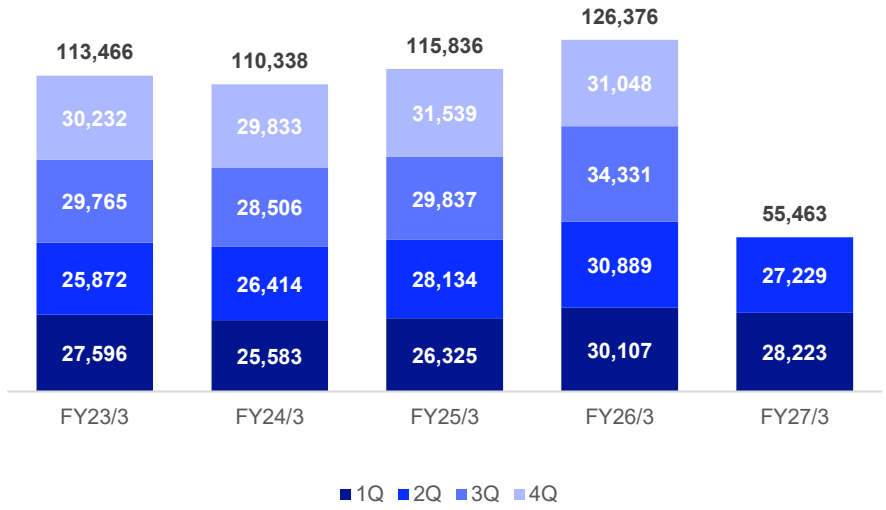
Overview of TV TOKYO Profit and Loss

(Million yen)

	FY26/3 2Q	FY27/3 2Q	YoY change Amount	YoY change %	FY26/3 2Q	FY27/3 2Q	YoY change Amount	YoY change %
Net sales	30,889	**27,239**	- 3,650	- 11.8%	60,996	**55,463**	- 5,533	- 9.1%
Operating income	2,986	**90**	- 2,895	- 97.0%	5,704	**1,030**	- 4,673	- 81.9%
Ordinary income	2,962	**49**	- 2,912	- 98.3%	6,783	**2,517**	- 4,266	- 62.9%
Profit before income taxes	2,961	**49**	- 2,911	- 98.3%	6,782	**2,666**	- 4,115	- 60.7%

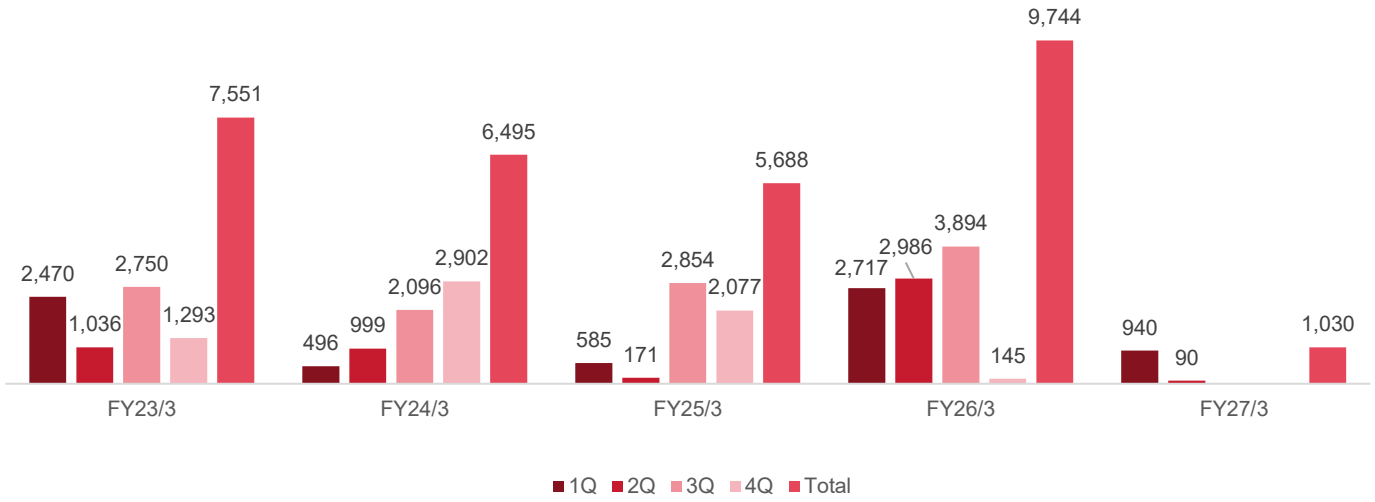
TV TOKYO Net Sales

(Million yen)



TV TOKYO Operating Income

(Million yen)



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Overview of TV TOKYO Broadcasting Businesses

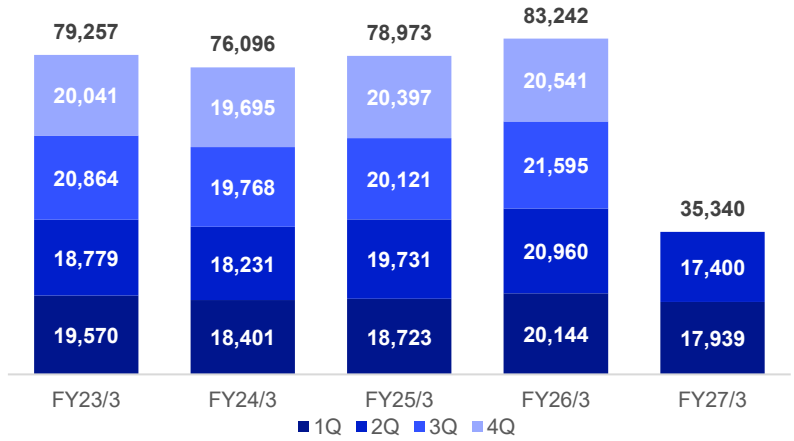
(Million yen)

	Accounting Period (July to September)				Cumulative Period (April to September)			
	FY26/3 2Q	**FY27/3 2Q**	YoY change Amount	YoY change %	FY26/3 2Q	**FY27/3 2Q**	YoY change Amount	YoY change %
Broadcasting businesses sales (main items) TIME (T)	11,576	**10,749**	-826	- 7.1%	22,457	**21,254**	- 1,203	- 5.4%
SPOT (S)	7,917	**5,135**	-2,781	- 35.1%	15,614	**11,096**	- 4,517	- 28.9%
T+S total	19,493	**15,885**	-3,608	-18.5%	38,072	**32,350**	- 5,721	- 15.0%
Program sales	1,031	**1,049**	17	1.7%	2,098	**2,084**	-14	-0.7%
Broadcasting businesses total sales	20,960	**17,400**	-3,559	-17.0%	41,104	**35,340**	-5,764	-14.0%
Broadcasting businesses expenses	15,555	**14,833**	-722	-4.6%	30,881	**29,809**	-1,072	-3.5%
Of which, broadcasting contents production expenses	8,344	**8,533**	188	2.3%	16,557	**17,027**	470	2.8%
Broadcasting businesses income	5,404	**2,567**	-2,836	-52.5%	10,222	**5,530**	-4,692	-45.9%

Note: The costs related to the production of content for terrestrial broadcasting, which were previously listed as "program production costs," are now listed as "broadcasting contents production expenses."

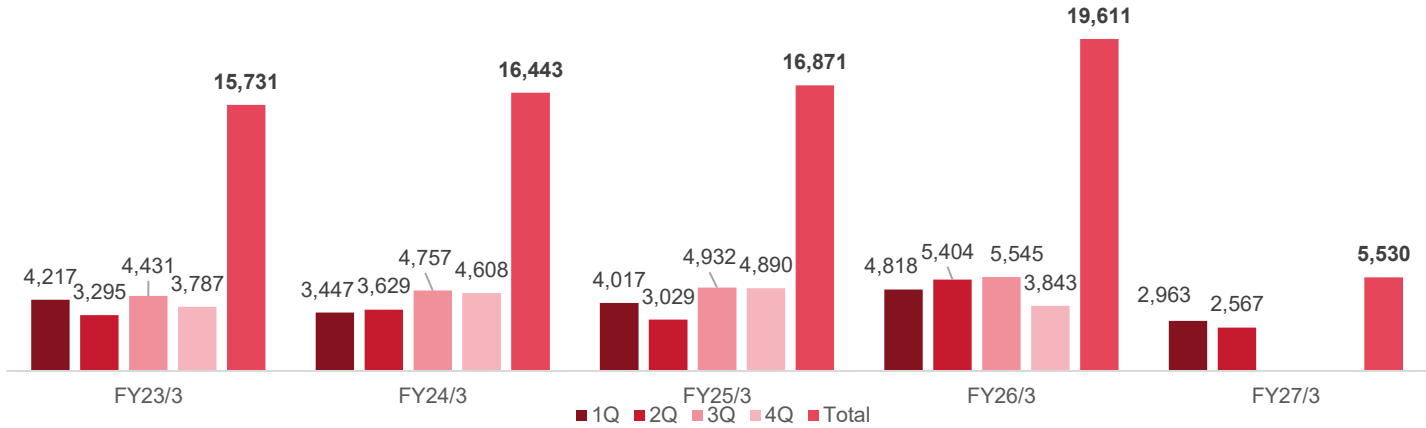
TV TOKYO Broadcasting Businesses Sales

(Million yen)



TV TOKYO Broadcasting Businesses Income

(Million yen)

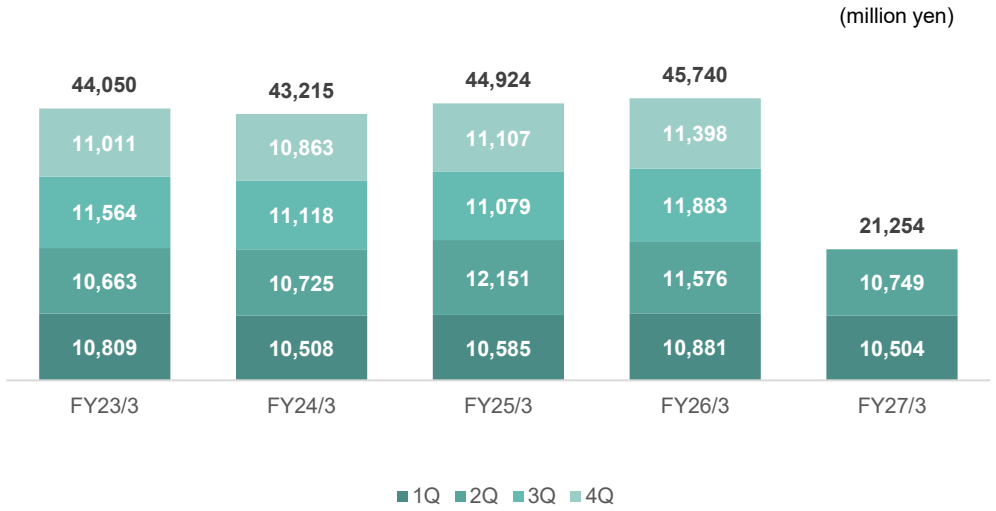


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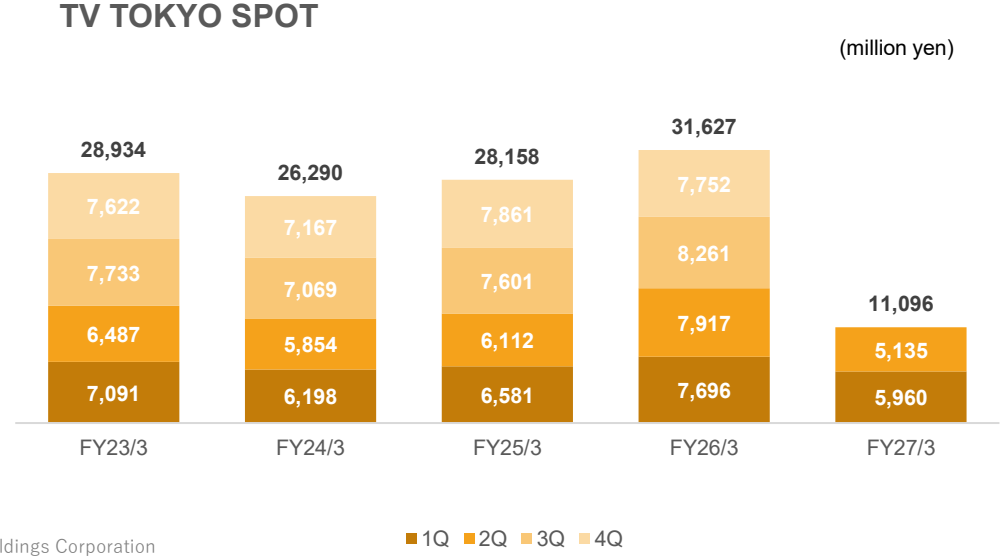
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TV TOKYO Broadcasting Businesses TIME and SPOT

TV TOKYO TIME



TV TOKYO SPOT



Spot CM trends (YoY change)



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TV TOKYO Broadcasting Businesses SPOT

2Q of the Fiscal Year Ending March 31, 2027 (Accounting Period: July to September) Ranking by SPOT Business Type

Business type	2Q composition ratio	Difference from the previous year's composition ratio	YoY change in sales
Restaurants/services	15.8%	3.4pt	-17.6%
Information/telecoms	10.7%	0.4pt	-33.0%
Distribution/retail	9.1%	-2.2pt	-48.3%
Financial/insurance	8.3%	-1.2pt	-43.5%
Beverages/luxury foods	7.5%	-1.5pt	-46.2%
Foods	7.2%	1.5pt	-19.2%
Transportation/leisure	6.3%	-0.0pt	-35.8%
Chemicals/pharmaceuticals	5.2%	-2.3pt	-55.1%
Real estate/residential facilities	5.2%	1.0pt	-20.5%
Automobiles/related items	4.8%	0.2pt	-32.7%
Household appliances/AV/precision devices	4.3%	-0.1pt	-37.1%
Cosmetics/toiletries	3.8%	1.0pt	-11.3%
Energy/materials/machinery	2.9%	1.1pt	3.6%
Hobbies/sports	2.5%	-0.7pt	-48.8%
Public sector/associations	2.5%	0.2pt	-31.1%
Education/medical services	1.8%	0.4pt	-16.0%
Fashion/accessories	1.0%	-0.5pt	-55.8%
Publishing	0.9%	0.4pt	12.8%
Household furnishings and articles	0.3%	-1.1pt	-86.6%

1H of the Fiscal Year Ending March 31, 2027 (Cumulative Period: April to September) Ranking by SPOT Business Type

Business type	1H composition ratio	Difference from the previous year's composition ratio	YoY change in sales
Restaurants/services	15.1%	2.6pt	-14.2%
Information/telecoms	9.3%	0.4pt	-25.9%
Beverages/luxury foods	9.1%	-1.6pt	-39.3%
Distribution/retail	9.1%	-1.3pt	-37.6%
Financial/insurance	8.3%	-0.7pt	-34.4%
Foods	8.2%	1.5pt	-12.6%
Chemicals/pharmaceuticals	6.3%	-1.1pt	-39.3%
Transportation/leisure	6.2%	-1.0pt	-39.1%
Automobiles/related items	4.6%	-0.1pt	-30.7%
Real estate/residential facilities	4.5%	1.1pt	-6.3%
Household appliances/AV/precision devices	4.0%	-0.5pt	-37.2%
Cosmetics/toiletries	3.3%	0.2pt	-24.2%
Hobbies/sports	3.1%	0.2pt	-23.2%
Energy/materials/machinery	2.9%	1.1pt	13.8%
Public sector/associations	2.4%	0.2pt	-20.5%
Education/medical services	1.2%	0.1pt	-19.8%
Fashion/accessories	1.1%	-0.2pt	-41.8%
Household furnishings and articles	1.0%	-0.7pt	-58.0%
Publishing	0.4%	-0.1pt	-40.4%

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TV TOKYO Contents Production Expenses

(Million yen)

	broadcasting contents production expenses		Total contents production expenses (broadcasting, anime,streaming and event)	
	FY26/3	**FY27/3**	FY26/3	**FY27/3**
1Q	8,212	**8,494**	13,195	**13,453**
2Q	8,344	**8,533**	13,578	**13,189**
3Q	8,580		15,339	
4Q	9,432		14,744	
Total	34,571	**17,027**	56,857	**26,643**

* Expenses related to content production for TV TOKYO's broadcasting business (including expenses related to the Olympics), which were previously displayed as "Program production expenses," are now displayed as "broadcasting contents production expenses."
In addition, the total cost of content production, including production expenses for TV TOKYO's rights businesses (including investments in production committees for anime, streaming business, and events), is displayed as "Total contents production expenses."

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Overview of TV TOKYO Rights Businesses

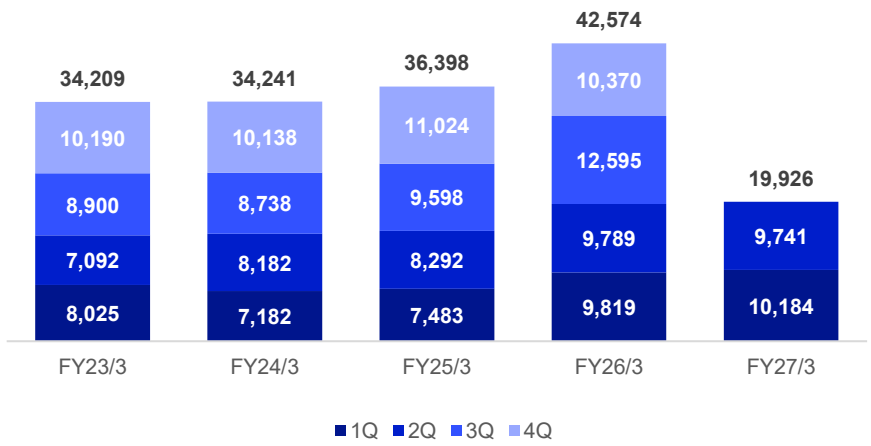
(Million yen)

	Accounting Period (July to September)				Cumulative Period (April to September)			
	FY26/3 2Q	**FY27/3 2Q**	YoY change		FY26/3 2Q	**FY27/3 2Q**	YoY change	
			Amount	%			Amount	%
Rights businesses sales Anime	5,703	**6,347**	643	11.3%	12,426	**12,878**	452	3.6%
Streaming business	3,795	**3,085**	-709	-18.7%	6,631	**6,292**	-339	-5.1%
Events	290	**308**	18	6.3%	552	**755**	203	36.9%
Rights businesses total sales	9,789	**9,741**	-47	-0.5%	19,609	**19,926**	316	1.6%
Rights businesses expenses	5,777	**5,365**	-411	-7.1%	11,264	**10,949**	-315	- 2.8%
Rights businesses income	4,012	**4,376**	363	9.1%	8,344	**8,977**	632	7.6%

Note: "Anime" category in the Rights Business Revenue includes royalty income from secondary uses of anime content (streaming, games, merchandising, etc.).
“Streaming Business” category includes revenue from content sales to external streaming platforms, advertising on streaming platforms such as TVer, TV Tokyo BIZ, movies, video grams, etc.

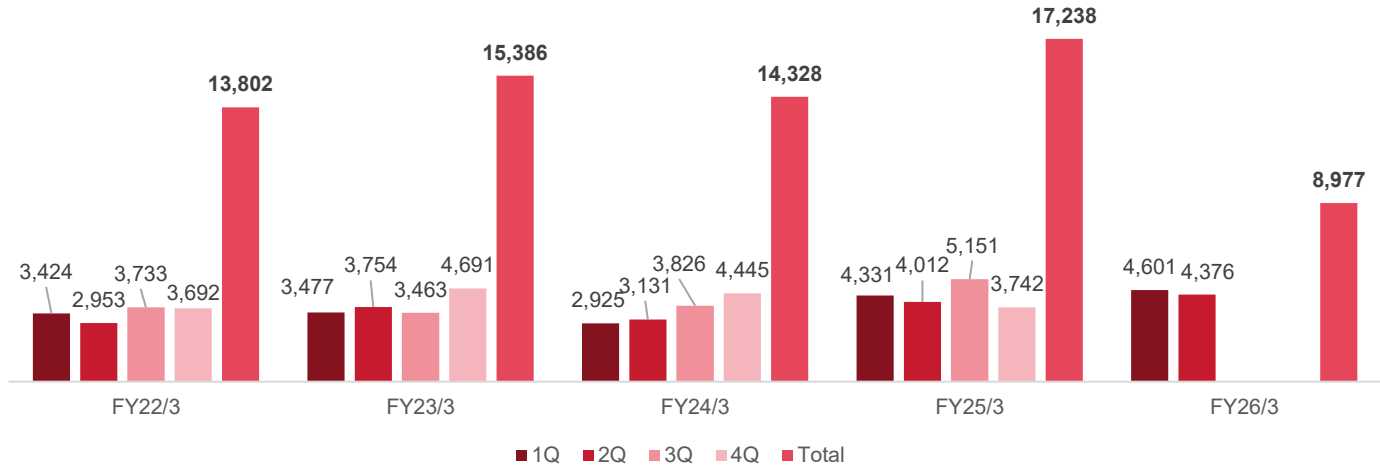
TV TOKYO Rights Businesses Sales

(million yen)



TV TOKYO Rights Businesses Income

(million yen)



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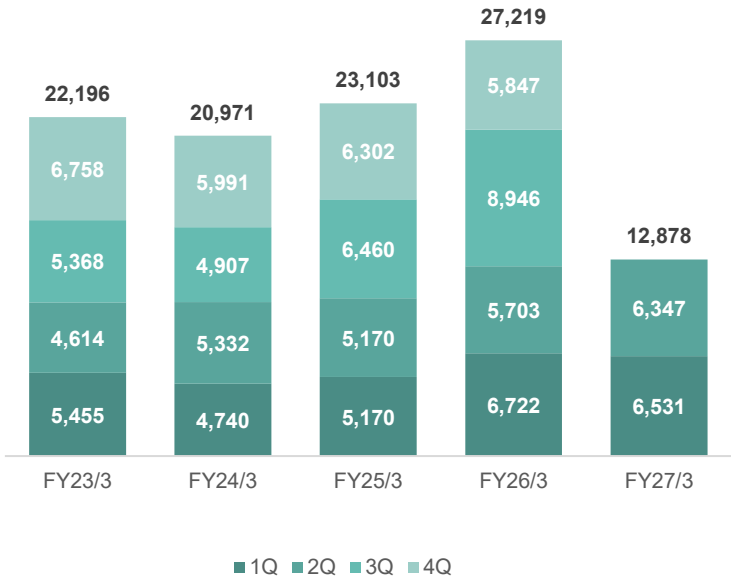
TV TOKYO Rights Businesses （Anime）

(Million yen)

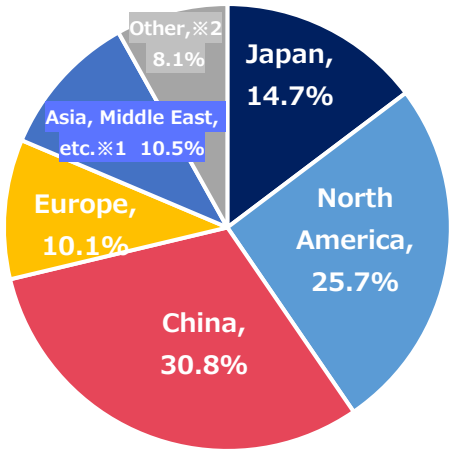
		Accounting Period（July to September）				Cumulative Period（April to September）			
		FY26/3 2Q	**FY27/3 2Q**	YoY change Amount	YoY change %	FY26/3 2Q	**FY27/3 2Q**	YoY change Amount	YoY change %
Rights businesses sales	Anime	5,703	**6,347**	643	11.3%	12,426	**12,878**	452	3.6%

*Net sales from the "Anime" business include royalty income from streaming, games, and merchandising, etc., and exclude advertising revenue from the broadcasting of anime content.

TV TOKYO Anime Business Net Sales (million yen)



TV Tokyo Anime Sales Ratio by Area FY27／3　1 H



* 1 Including India, Latin America, Africa and Oceania
* 2 Worldwide license

TV TOKYO Anime Ranking by Title

Net sales
(1) NARUTO
(2) BORUTO
(3) Yu-Gi-Oh!
(4) Pokémon
(5) BLEACH

*FY27/3 1 H Results

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Non-consolidated

TV TOKYO Rights Businesses Streaming Business

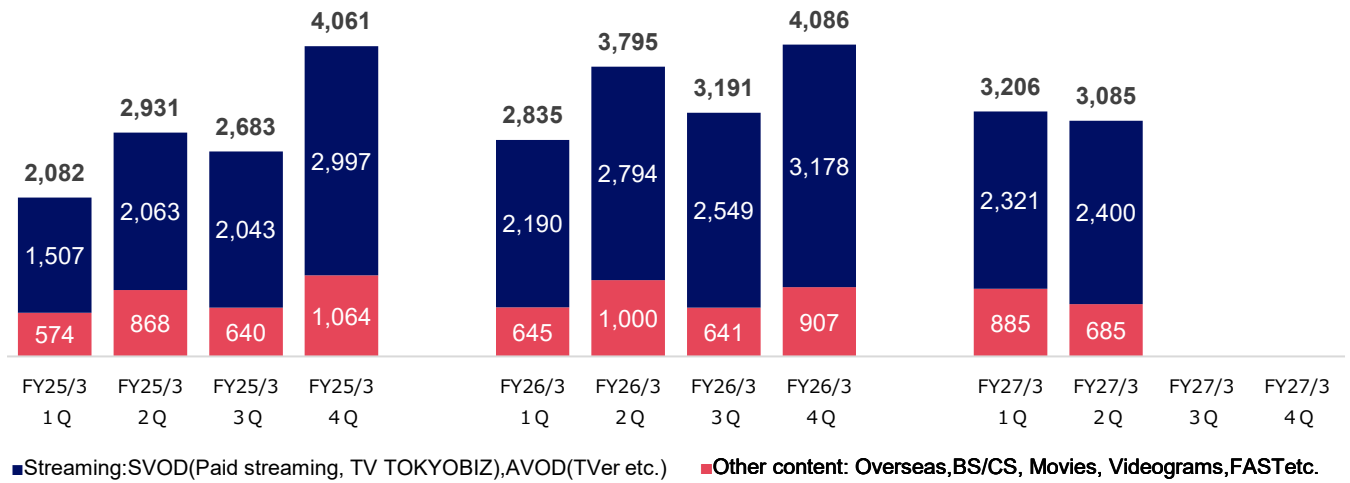
(Million yen)

	Accounting Period (July to September)				Cumulative Period (April to September)			
	FY26/3 2Q	**FY27/3 2Q**	YoY change Amount	YoY change %	FY26/3 2Q	**FY27/3 2Q**	YoY change Amount	YoY change %
Rights businesses sales Streaming business	3,795	**3,085**	-709	-18.7%	6,631	**6,292**	-339	-5.1%

* Revenue for the "Streaming business" includes content sales, streaming advertising, and merchandising revenue from primarily live-action content such as dramas and variety shows, excluding advertising revenue from broadcasting.

Streaming Business Sales by Category

(million yen)



■Streaming:SVOD(Paid streaming, TV TOKYOBIZ),AVOD(TVer etc.) ■Other content: Overseas,BS/CS, Movies, Videograms,FASTetc.

Ranking by Content Title

Net sales
(1) Drama24 “10 Things I Want to Do Before I Turn 40"
(2) Drama24 "The Flowers of Evil"
(3) Drama9 “Legal Beat: Justice Reversed“
(4) Drama9 “Time Loop Detective"
(5) Drama “lunacy"

* FY27/3 1H

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Non-consolidated

BS TV TOKYO Broadcasting Businesses

(Million yen)

	Accounting Period (2Q(July to September))				Cumulative Period (April to September)			
	FY26/3 2Q	**FY27/3 2Q**	YoY change		FY26/3 2Q	**FY27/3 2Q**	YoY change	
			Amount	%			Amount	%
Net sales	3,961	**3,908**	-53	△ 1.3%	7,843	**7,771**	- 72	- 0.9%
TIME	2,498	**2,485**	-12	△ 0.5%	4,896	**4,942**	45	0.9%
SPOT	1,291	**1,229**	-62	-4.9%	2,567	**2,437**	-129	-5.0%
Others	171	**193**	21	12.8%	379	**391**	11	3.0%
Operating expenses	3,292	**3,287**	-5	-0.2%	6,627	**6,499**	-128	-1.9%
Cost of sales, Program production expenses	1,562	**1,546**	-15	-1.0%	3,147	**3,065**	-81	-2.6%
Other expenses	748	**781**	33	4.4%	1,536	**1,552**	15	1.0%
Indirect expenses	981	**959**	-22	-2.3%	1,943	**1,881**	-62	-3.2%
Operating income	669	**620**	- 48	- 7.2%	1,215	**1,272**	56	4.6%

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Consolidated

Overview of Balance Sheets

Consolidated Overview of Balance Sheets

(Million yen)

		FY26/3 year-end	FY27/3 2Q-end	Changes
Assets	Current assets	98,315	**91,895**	-6,420
	Non-current assets	57,467	**57,332**	-135
	Property, plant and equipment	21,118	**20,282**	-835
	Intangible assets	6,690	**6,193**	-496
	Investments and other assets	29,658	**30,856**	1,197
	Total assets	155,783	**149,227**	-6,555

		FY26/3 year-end	FY27/3 2Q-end	Changes
Liabilities	Current liabilities	44,973	**38,499**	-6,474
	Non-current liabilities	3,254	**3,391**	137
	Total liabilities	48,228	**41,891**	-6,337
Net assets	Shareholders' equity	101,576	**101,330**	-246
	Valuation and translation adjustments	5,835	**6,005**	170
	Non-controlling interests	142	**–**	-142
	Total net assets	107,554	**107,336**	-218
	Total liabilities and net assets	155,783	**149,227**	-6,555

Note: Net assets per share =4,017.33yen

Non-consolidated/TV TOKYO Financial Position (Million yen)

	FY26/3 year-end	FY27/3 2Q-end	Changes
Total assets	82,978	**80,746**	- 2,231
Total liabilities	32,732	**35,701**	2,968
Total net assets	50,245	**45,045**	- 5,199

Non-consolidated/BS TV TOKYO Financial Position (Million yen)

	FY26/3 year-end	FY27/3 2Q-end	Changes
Total assets	23,001	**21,845**	- 1,155
Total liabilities	3,905	**3,640**	- 265
Total net assets	19,095	**18,204**	- 890

Overview of Consolidated Cash Flows (Million yen)

	FY26/3 1H	FY27/3 1H
Operating cash flows	5,820	**-686**
Investing cash flows	-4,571	**-8,098**
Financing cash flows	-2,804	**-2,796**
Cash and cash equivalents	36,102	**33,587**

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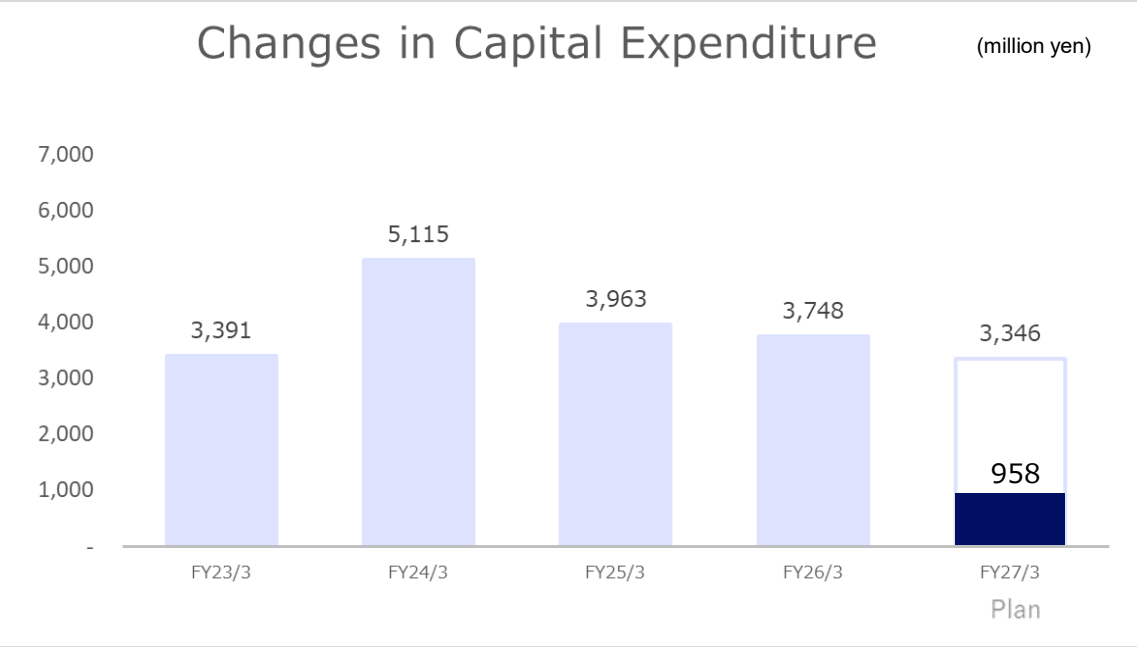
Consolidated

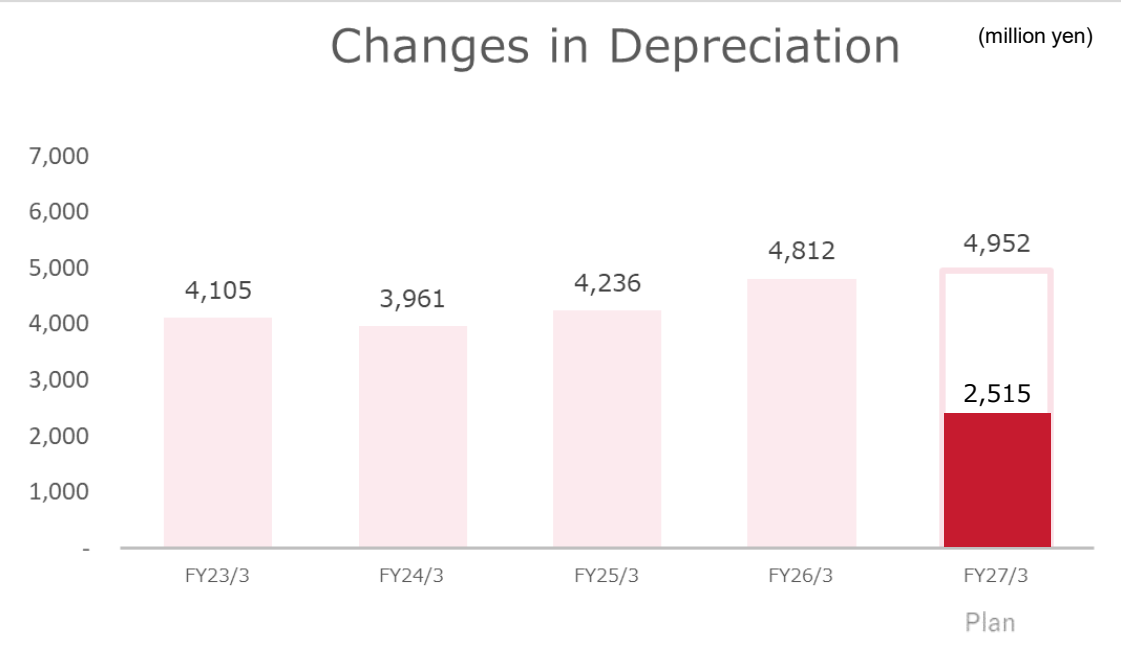
Capital Expenditure/Depreciation

Consolidated Capital Expenditure/Depreciation

(Million yen)

	FY27/3 2Q (April to September)	YoY change		FY27/3 full year forecasts	Comparison with FY26/3 results	
		Amount	%		Amount	%
Capital expenditure	**958**	-771	-44.6%	3,346	-402	-10.7%
Depreciation	**2,515**	230	10.1%	4,952	140	2.9%





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Consolidated

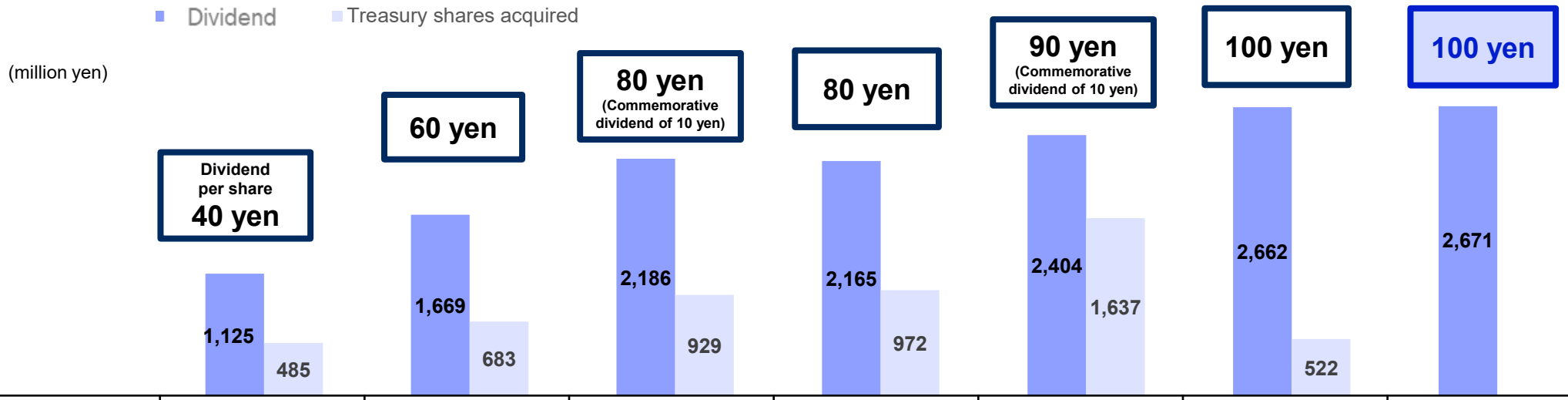
Shareholder Returns

Dividend policy

The Company recognizes shareholder returns as one of its important management issues and always works on stable and continuous dividend payments based on sharing the fruits of growth with stakeholders in a balanced manner. The Company aims for a dividend payout ratio of 35% on a consolidated basis and a total payout ratio of approximately 40%.

Acquisition of treasury shares

Acquisition of treasury shares will be considered in accordance with laws and regulations specific to the broadcasting industry while taking into consideration tradable share ratio and other factors.



	FY21/3	FY22/3	FY23/3	FY24/3	FY25/3	FY26/3	FY27/3 forecasts
Payout ratio	43.9%	27.9%	32.8%	32.2%	40.1%	34.6%	**39.8%**
Total payout ratio*	62.6%	39.1%	46.3%	46.6%	67.0%	41.4%	**Aim for approximately 40%**

*Total payout ratio = (total amount of dividends + total amount of treasury shares acquired) / profit attributable to owners of parent

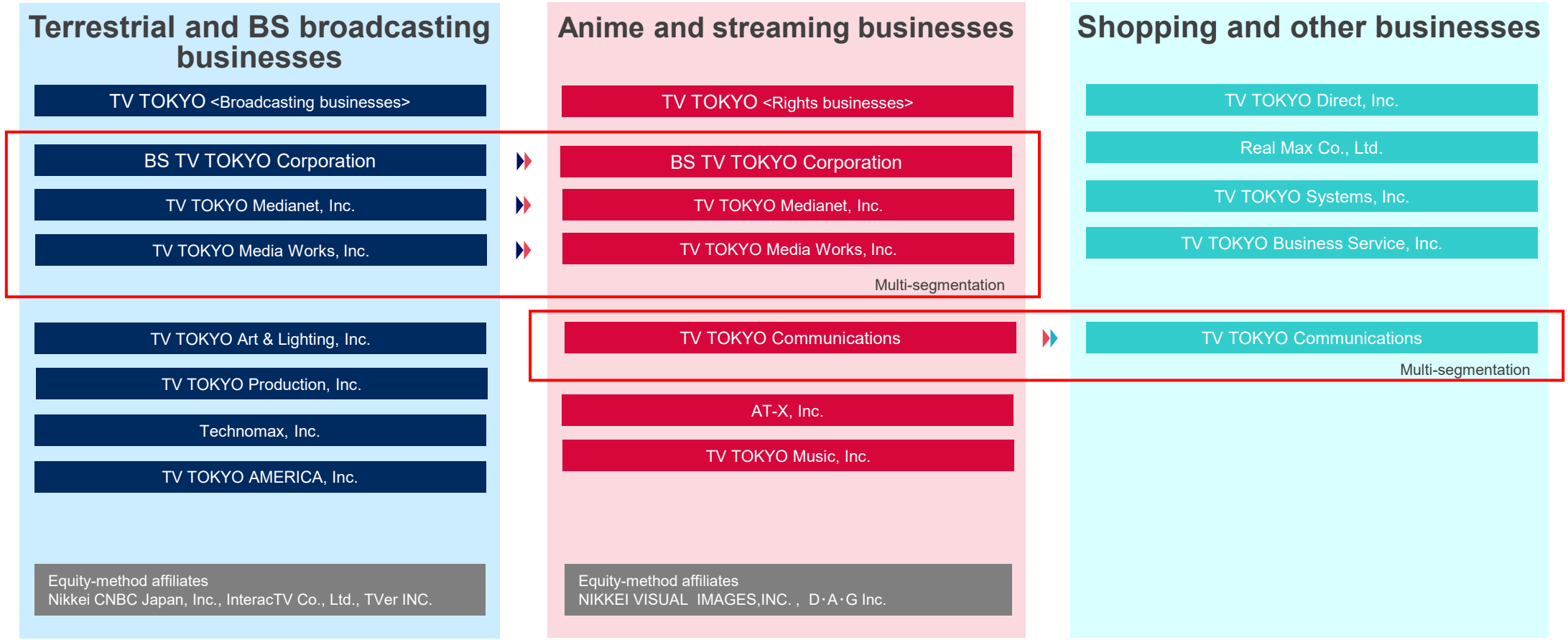
*The forecast of dividend payout ratio and total payout ratio for FY27/3 is calculated based on the full-year business forecast as of November 5, 2026.

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Refinement of Segment Classification Management (From FY27/3)

From the fiscal year ending March 31, 2027, we have refined our management methods for segment information in conjunction with the introduction of DX in the accounting department.
This will enable each group company to grasp performance precisely across multiple segments, and we will transition to a system that allows for more detailed disclosure of the actual state of management. (Red lines indicate changes)



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Consolidated

Full-Year Financial Results Forecasts for the Fiscal Year Ending March 31, 2027

【The full-year consolidated earnings forecast for the fiscal year ending March 31 2027 has changed since the previous announcement.】

(Million yen)

	FY26/3 results ※	FY27/3 forecasts previous—A 2026/5/8	Comparison with FY26/3 results		FY27/3 forecasts latest—B 2026/11/5	Comparison with FY26/3 results		Change from the previous forecasts (B-A)	
			Amount	%		Amount	%	Amount	%
Net sales									
Terrestrial and BS broadcasting	101,675	**99,740**	- 1,934	- 1.9%	**95,103**	- 6,571	- 6.5%	- 4,637	- 4.6%
Anime and streaming	52,960	**57,866**	4,906	9.3%	**55,834**	2,873	5.4%	- 2,032	- 3.5%
Shopping and other	17,541	**18,404**	862	4.9%	**18,491**	949	5.4%	86	0.5%
Total consolidated net sales	164,915	**168,000**	3,084	1.9%	**161,000**	- 3,915	- 2.4%	- 7,000	- 4.2%
Expenses									
Terrestrial and BS broadcasting	96,673	**96,196**	- 476	- 0.5%	**94,212**	- 2,460	- 2.5%	- 1,983	- 2.1%
Anime and streaming	45,839	**49,286**	3,446	7.5%	**46,155**	315	0.7%	- 3,130	- 6.4%
Shopping and other	17,073	**17,801**	728	4.3%	**17,845**	771	4.5%	43	0.2%
Total consolidated operating expenses	153,513	**156,500**	2,986	1.9%	**151,000**	- 2,513	- 1.6%	- 5,500	- 3.5%
Operating income									
Terrestrial and BS broadcasting	5,002	**3,544**	- 1,457	- 29.1%	**890**	- 4,111	- 82.2%	- 2,653	- 74.9%
Anime and streaming	7,120	**8,580**	1,459	20.5%	**9,679**	2,558	35.9%	1,098	12.8%
Shopping and other	468	**602**	134	28.8%	**645**	177	38.0%	43	7.2%
Total consolidated operating income	11,402	**11,500**	97	0.9%	**10,000**	- 1,402	- 12.3%	- 1,500	- 13.0%
Consolidated ordinary income	11,937	**11,800**	- 137	- 1.2%	**10,300**	- 1,637	- 13.7%	- 1,500	- 12.7%
Profit (loss) attributable to owners of parent	7,700	**8,000**	299	3.9%	**6,700**	- 1,000	- 13.0%	- 1,300	- 16.3%

*Explanation of Appropriate Use of Earnings Forecasts and Other Special Notes
Forecasts and other forward-looking statements in this document are based on information currently available to our company and certain assumptions deemed to be reasonable.
Actual results may differ significantly due to trends in economic activity.

*Actual results for the year ended March 2026 are after refining segment classification management.

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Non-consolidated

TV TOKYO Full-Year Financial Results Forecasts for the Fiscal Year Ending March 31, 2027

【TV TOKYO full-year earnings forecast for the fiscal year ending March 31 2027 has changed since the previous announcement. 】

(Million yen)

	FY26/3 results	FY27/3 forecasts previous—A 2026/5/8	Comparison with FY26/3 results		FY27/3 forecasts latest—B 2026/11/5	Comparison with FY26/3 results		Change from the previous forecasts (B-A)	
			Amount	%		Amount	%	Amount	%
Net sales	126,376	**128,569**	2,193	1.7%	**121,172**	- 5,204	- 4.1%	- 7,397	- 5.8%
Operating expenses	116,632	**119,793**	3,161	2.7%	**114,089**	- 2,542	- 2.2%	- 5,704	- 4.8%
Operating income	9,744	**8,776**	- 968	- 9.9%	**7,082**	- 2,662	- 27.3%	- 1,693	- 19.3%
Ordinary income	10,947	**9,987**	- 960	- 8.8%	**8,585**	- 2,362	- 21.6%	- 1,402	- 14.0%
Profit before income taxes	10,492	**9,987**	- 504	- 4.8%	**8,449**	- 2,042	- 19.5%	- 1,538	- 15.4%
Overview of broadcasting businesses									
Broadcasting businesses sales (main items) TIME（T）	45,740	**44,900**	- 840	- 1.8%	**43,694**	- 2,045	- 4.5%	- 1,205	- 2.7%
SPOT（S）	31,627	**29,900**	- 1,727	- 5.5%	**25,947**	- 5,680	- 18.0%	- 3,952	- 13.2%
T+S total	77,367	**74,800**	- 2,567	- 3.3%	**69,642**	- 7,725	- 10.0%	- 5,157	- 6.9%
Program sales	4,213	**4,257**	43	1.0%	**4,277**	64	1.5%	20	0.5%
Broadcasting businesses total sales	83,242	**80,703**	- 2,539	- 3.1%	**75,537**	- 7,704	- 9.3%	- 5,165	- 6.4%
Broadcasting businesses expenses	63,630	**62,615**	- 1,015	- 1.6%	**60,574**	- 3,056	- 4.8%	- 2,041	- 3.3%
Of which, broadcasting contents production expenses	34,571	**33,970**	- 601	- 1.7%	**33,650**	- 921	- 2.7%	- 320	- 0.9%
Broadcasting businesses income	19,611	**18,088**	- 1,523	- 7.8%	**14,963**	- 4,647	- 23.7%	- 3,124	- 17.3%
Overview of rights businesses									
Rights businesses sales Anime	27,219	**29,006**	1,787	6.6%	**29,006**	1,787	6.6%	—	—
treaming business	13,908	**16,505**	2,596	18.7%	**14,526**	617	4.4%	- 1,978	- 12.0%
Events	1,446	**1,771**	325	22.5%	**1,645**	198	13.8%	- 126	- 7.1%
Rights businesses total sales	42,574	**47,283**	4,708	11.1%	**45,178**	2,603	6.1%	- 2,105	- 4.5%
Rights businesses expenses	25,336	**28,960**	3,624	14.3%	**26,145**	808	3.2%	- 2,815	- 9.7%
Rights businesses income	17,238	**18,322**	1,084	6.3%	**19,032**	1,794	10.4%	709	3.9%

Note: Explanation of the proper use of financial results forecast and other notes
The financial results forecast and other forward-looking statements in this material are based on information that is currently available to the Company and certainassumptions that are deemed reasonable by the company.
A range of factors including trends in economic activity could cause actual business results to differ significantly.
Expenses related to contents production for terrestrial broadcasting, which were previously presented as “program production expenses” are presented as “broadcasting contents production expenses.

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